

BANK VAN DE NEDERLANDSE ANTILLEN

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April 19, 2006

Bright Day Finance NV
Mr. Julian Rollocks
P.O. Box 403
Sint Maarten

Our ref.: RFR/nl/2006-04.657

Re: Bright Day Finance NV

Dear Mr. Rollocks:

Following our letter of March 20, 2006, we received your electronic mail of March 30, 2006 requesting us for a letter on the status of your institution and for a statement in which we indicate that we do not have any objections against the performance of brokerage activities by your institution.

We hereby confirm that Mr. Julian H. Rollocks was issued dispensation nr. 00-32227 pursuant to article 45, paragraph 2 of the National Ordinance on the Supervision of Banking and Credit Institutions 1994 (N.G. 1994, no. 4) to be exempted from article 45, paragraph 1 of the same National Ordinance to conduct credit extension activities with the public. This dispensation was issued for an indefinite period of time.

Furthermore, we expressed in our letter of May 25, 2004, our willingness to allow for the transfer of the credit extension activities of Mr. Rollocks to the legal entity Bright Day Finance NV on the condition that the requirements to the attachment to that letter be met. Therefore, we will allow for the transfer upon receipt of the following documents:

- a copy of the shareholders' register of the entity
- a proof that the minimum equity capital of NAf 50,000.= has been paid-in.

At that moment, we will revoke dispensation nr. 00-32227 and issue a dispensation on behalf of Bright Day Finance NV.

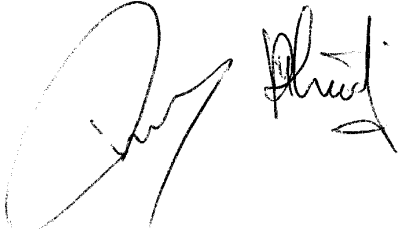
In addition, we refer to our letter of March 20, 2006 and inform you that in, principle, we do not have any objections against the performance of security brokerage services by Bright Day Finance. However, if Bright Day Finance NV is to merge with another company, we will have to perform a background check on that other company and its policy makers, once Bright Day Finance NV is issued a dispensation. Our policy is to ensure that only reputable persons and or institutions are involved with institutions or persons operating with a license or dispensation from the Bank.

With regard to your request to extend margin loans up to a limit of NAf 1 million, we inform you that such a request will be evaluated also against macro economic conditions if the loans are to be extended to residents of the Netherlands Antilles.

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Please find along our letter a copy of our letter of May 5, 2004 coded RFR/rcr/2004-06517.

Sincerely,
Bank van de Nederlandse Antillen



c.c. Ms. L. Hassel
Manager SXM-branch-office

In accordance with the National Ordinance regulating Administrative Law (NG 2001, no. 79) objection or appeal against a decision of the Bank van de Nederlandse Antillen is possible within six weeks.